

**BRITISH COLUMBIA  
UTILITIES COMMISSION**

**ORDER  
NUMBER** A-15-07

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IN THE MATTER OF  
the Utilities Commission Act, R.S.B.C. 1996, Chapter 473

and

An Application by Ag Energy Cooperative Ltd.  
for a Gas Marketer Licence

**BEFORE:** L.F. Kelsey, Commissioner September 6, 2007  
P.E. Vivian, Commissioner

**O R D E R**

**WHEREAS:**

- A. On August 23, 2007, Ag Energy Cooperative Ltd. ("Ag Energy") carrying on business as Firefly Energy applied to the Commission for an extension of its Gas Marketer Licence for the period November 1, 2007 to October 31, 2008. The application included the payment of the \$1,000 application fee; and
- B. Ag Energy provided a \$250,000 Letter of Credit pursuant to the requirements of Item 3 of the licence application form that expires on October 31, 2008; and
- C. The Commission has reviewed Ag Energy's application and relying upon the information and representations made by Ag Energy, finds that approval of a Gas Marketer Licence subject to conditions is warranted.

**NOW THEREFORE** pursuant to Section 71.1(6) of the Utilities Commission Act the Commission orders as follows:

- 1. The Commission issues to AG Energy, a Gas Marketer Licence for the Residential and Commercial Commodity Unbundling Program that is valid for the period November 1, 2007 to October 31, 2008.
- 2. The Licence is subject to the following conditions:
  - 2.1 Ag Energy will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.

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- 2.2 Ag Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Ag Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Ag Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Ag Energy, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Ag Energy will return these documents forthwith upon written request from the Commission.

**DATED** at the City of Vancouver, in the Province of British Columbia, this 11<sup>th</sup> day of September 2007.

BY ORDER

*Original signed by*

L.F. Kelsey  
Commissioner

Attachment



LICENCE No. A-15-07

# *GAS MARKETER LICENCE*

*Ag Energy Cooperative Ltd.*

Operating as:

*Firefly Energy*

is granted a licence for the purpose of providing advice to, or acting on behalf of, a low volume consumer <sup>(1)</sup> purchasing gas directly in the Province of British Columbia subject to the terms and conditions contained in Commission Order No. A-15-07, which are set out in the reverse of the Licence.

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*Original signed by*

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L.F. Kelsey, Commissioner

ISSUED: November 1, 2007

EXPIRES: October 31, 2008

(1) As described in the Rules for Gas Marketers.

**The Licence is subject to the following conditions:**

- 2.1 Ag Energy will carry out the undertakings as set out in the application for a Licence to Market Natural Gas and the Rules for Gas Marketers.
- 2.2 Ag Energy will comply with the Code of Conduct for Gas Marketers and Rate Schedule 36 of Terasen Gas Inc.
- 2.3 Ag Energy will maintain a Letter of Credit or acceptable substitute in full force and effect for the duration of the Licence.
- 2.4 Ag Energy will maintain a Working Capital position of at least \$50,000 and a Current Ratio of current assets to current liabilities of at least 1.10.
- 2.5 The Commission may, at any time and without prior notice to Ag Energy, withdraw the Gas Marketer Licence for reasons the Commission, in its sole discretion, deems and considers sufficient.
- 2.6 The Gas Marketer Licence and all copies of it shall remain the property of the Commission and Ag Energy will return these documents forthwith upon written request from the Commission.